

Financial Services Guide

Updated 23 August 2013

**TBF Investment Management Pty
Ltd ACN: 160 092 419**

**Corporate Authorised
Representative Number: 434240
(appointed under AFSL Number:
430574)**

This Financial Services Guide (FSG), is an important document provided to you by TBF Investment Management Pty Ltd (“we”, “our”, “us”) which is required by Australian financial services laws.

This FSG provides you with information about us and the financial services we provide, to assist you deciding whether to use these services.

This FSG will help you understand:

- who we are and how we can be contacted
- the types of services that we are authorised to provide
- our responsibilities and the types of advice we can give
- how we are remunerated for these services
- what disclosure documents and statements you will receive
- what to do if you have a complaint, and how it will be dealt with
- how we deal with your personal information, and

This FSG only contains general information about the services we offer. If you have any other questions after reading this FSG, please contact us using the details at the end of this document.

Who are we?

TBF Investment Management is a boutique investment management group based in Sydney and formed in 2012. TBF Investment Management is predominantly owned by its directors (either directly or through their respective legal entities).

TBF IM is a corporate authorised representative (CAR), under authorised representative number 434240, as appointed by Farnam Investment Management Pty Ltd ACN 149 971 808 (**Farnam**). Farnam holds an Australian Financial Services Licence (AFSL) issued by Australian Securities and Investments Commission, bearing AFSL number: 430574.

TBF IM is the investment manager of the TBF Small Cap Value Growth Fund ARSN 162 561 613 (Fund). Linear Asset Management Ltd ACN 119 757 596 (Linear) holder of Australian

Financial Services Licence (AFSL) number 304542, is the responsible entity of the Fund and the issuer of the Fund’s product disclosure document (PDS).

What services are we authorised to provide?

Under its CAR appointment under Farnam’s AFSL, TBF Investment Management is authorised to provide the following financial services with respect to the following financial products:

Giving general advice and dealing in, on behalf of retail and wholesale clients, amongst other things:

1. Foreign exchange products
2. Deposit and payment products
3. Debentures, stocks or bonds issued or proposed to be issued by a government
4. Managed Investment Schemes
5. Securities

What are our responsibilities and what type of advice can we give?

It is not our policy to provide personal advice. You must receive personal advice from your own licenced advisor i.e. financial planner, stockbroker or dealer group. Your advisor must provide you with a Statement of Advice for any personal advice.

TBF Investment Management or one of its representatives may provide you with general advice about securities or other authorised products. We are obliged to warn you that our general advice, provided to you as a retail client, does not take into account your particular objectives, financial situation or needs. Therefore we recommend that you take all reasonable steps to fully understand the outcomes of specific products and strategies adopted in relation to utilising the financial services provided by TBF Investment Management.

Product Disclosure Statement

TBF Investment Management only provides general securities advice. The product issuer of any financial product you are considering investing in, may be required under law to provide you with a product disclosure document (PDS). The PDS provides important information concerning the features, benefits, risks and fees applicable to an investment in such financial product. You should review such PDS carefully and if required take qualified advice to ensure you make a fully informed decision about whether to invest in the financial product. In the case of the Fund, Linear is the issuer of the associated PDS.

Statement of Advice

A Statement of Advice (SOA) will normally be given to you when you are provided with any personal advice. We do not provide personal advice. Therefore we will not provide you with an SOA. Your financial planner, stockbroker or dealer group may provide you with an SOA.

How do you give us instructions?

In general, enquiries regarding your investments should be made to your financial advisor in the first instance so that they can contact us on your behalf.

However, you can contact TBF Investment Management directly by using the contact details in this FSG. You can provide instructions to us by telephone, mail or email. Any instructions relating to a change of details, withdrawals or transfers must be in made in writing.

Some products may have their own rules around how to provide instructions or carry out transactions. You will find information on these rules in the relevant disclosure documents for the product.

How are we remunerated for the services we provide?

If you invest in a product to which we are associated through the provision of investment management services, we will receive remuneration in relation to your investment in that product. This remuneration may include investment fees and investment performance fees.

TBF Investment Management employees and directors are remunerated by way of salary, bonuses and other employee benefits. Bonus payments and other benefits are discretionary, and based on achievement of pre-determined business objectives.

Your financial advisor will disclose in their FSG and Statement of Advice (SOA) how they are remunerated.

Disclosure of relevant conflicts of interest

TBF Investment Management will not pay commissions or payments to financial advisors that recommend you invest in any financial product offered by TBF Investment Management.

TBF Investment Management does not have any relationship or association which might influence us in providing our services.

Compensation arrangements

TBF Investment Management has professional indemnity insurance arrangements in place under its CAR appointment by Farnam.

What do you do if you have a complaint?

TBF Investment Management acknowledges that you have the right to complain if you are

dissatisfied with the service you receive from TBF Investment Management. If you wish to make a complaint about the service, we have a formal complaint resolution procedure to ensure that all complaints and enquiries are properly considered and appropriately addressed.

If you have an enquiry or complaint, please take the following steps:

1. Contact your financial advisor and notify them of the issue. Request they contact TBF Investment Management to seek a resolution.
2. If you are not satisfied with the outcome of your initial enquiry, or where you have invested directly and not through a financial advisor, you may email our Complaints Officer at info@tbfinvest.com.au or send your written complaint using the contact details provided in this FSG.
3. Our Complaints Officer will ensure that your complaint is reviewed and assessed and provide feedback through your financial advisor. You will receive written confirmation of receipt of your complaint and a written confirmation of the determination of the Complaints Officer and any action take to resolve the issue.
4. If you remain unsatisfied with our handling of your complaint, or your complaint is not resolved within 30 days (or longer if we notify that we need longer) you may lodge a written complaint with the Financial Ombudsman Service (FOS).

Financial Ombudsman Service

Address: GPO Box 3
Melbourne, VIC 3001
Telephone: 1300 780 808.
Email: info@fos.org.au
Website: www.fos.org.au

How do we deal with your personal information?

Privacy laws apply to the handling of personal information. Any personal information we collect about you will be handled in accordance with our Privacy Policy. Our Privacy Policy details how we comply with the requirements of the Privacy Act 1988 and can be viewed at www.tbfinvest.com.au Or you can contact us and request a copy. Our contact details are listed below.

How can you contact us?

TBF Investment Management Pty Limited

Address: Level 26, 44 Market Street
Sydney, 2000
Telephone: 02 9089 8854
Email: info@tbfinvest.com.au
Website: www.tbfinvest.com.au